

Clearing Notice

TO: ErisX Members and Participants

FROM: ErisX Treasury Operations

NOTICE: #22-03CN

NOTICE DATE: August 31, 2022

PUB. DATE: August 31, 2022

SUBJECT: Notification of Ethereum Merge to Proof of Stake

This Clearing Notice serves to notify Members of Eris Clearing, LLC (“Eris Clearing”) of the ETH upgrade expected on or about September 15, 2022.

The current Ethereum Mainnet will [merge](#) with the Beacon Chain Proof-of-Stake (“PoS”) system.. At the time of this publication, Eris Clearing expects the merge to take place on or about September 15, however, the merge is generally expected to take place between approximately September 10 and September 20. As such, Eris Clearing’s expected date of the merge is subject to change.

Eris Clearing Actions

By default Eris Clearing will not support both branches of the hard fork. Members that wish to have access to their ETH on the Proof-of-Work (“PoW”) chain will need to withdraw their funds from Eris Clearing and transfer their funds into a wallet provider that supports the PoW fork before 18:00 CT on September 9th, 2022. This transfer deadline is subject to change and Eris Clearing will notify Members of any changes to the transfer deadline date and/or time. ETH funds that remain in Eris Clearing through the merge will represent funds on the new PoS chain.

During the merge, ErisX will temporarily pause ETH and ERC20 deposit and withdrawal transactions. Any incoming and outgoing transactions not processed during the merge, will be queued up and processed shortly after the merge is complete. There will be no impact to trading. Assets held within Eris Clearing will remain safe and secure during this period.



Should ErisX decide to support the old PoW chain in the future a notice will be sent to members informing them as described in the [ErisX Fork Policy](#).

Client service will be reaching out to members to confirm their intentions regarding their funds on the new PoS chain.

Please contact Treasury Operations or Client Services should you have any questions regarding this Clearing Notice.

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